

Payouts for Insurance Organizations

Improve trust and accelerate claims payouts with Hyperwallet

PayPal's global payout capabilities, powered by Hyperwallet, help provide insurers with a fast, efficient, and transparent way to automate and reduce the claims disbursement process. Digitize and streamline internal workflows, help improve your firm's Net Promoter Score, and accelerate your customers' claim experience – all through a single integration.

9 AVAILABLE PAYOUT METHODS



PayPal



Venmo



Bank Account



Direct to Debit



Prepaid Card



Virtual Card



eGift Card



Cash Pickup



Check

Build Trust With Your Claimants

While insurance regulations have yet to fully embrace the need for digitization, policy holders have come to expect fast and efficient claims settlement, along with increased transparency and visibility into the payout process. With PayPal's payout capabilities, payees are empowered to self-select their preferred claim payout method and monitor the disbursement process through the use of Payment Tracker technology.

Modernize Your Payment Process

Reduce, and in some cases, eliminate, the costs and hassles associated with check distribution at your insurance organization. Providing digital payout methods such as

direct to debit, PayPal, and Venmo can help reduce unnecessary administrative costs like check printing and supplies, stuffing equipment, bank fees, labor, and mailing. With Hyperwallet's technology, you'll maintain the controls and reporting granularity needed to help satisfy regulatory requirements now, at the same time preparing for a future where digital claims payments are the industry standard.

Multiple Payout Use Cases, One Integration

Decide how you'd like to segment, brand, configure, and fund your payout programs, as well as define and set custom administrative access rules to safeguard sensitive payment data and reporting information within your organization.

BENEFITS: Insurers

- Reduce payout timelines and improve customer satisfaction
- Offer faster, digital payout disbursement options
- Reduce overhead and issuing costs associated with traditional claims payout methods
- Support multiple payout use cases (claimants, agents, brokers, examiners, and more) through a single integration
- Limit or restrict program data and reporting access to only approved administrators

BENEFITS: Claimants

- No account registration necessary
- Fast, local currency claims disbursements
- 9 available payout methods, including PayPal, Venmo, and direct to debit
- Easy online and mobile access to claims payments, notifications, and tracking data
- Multilingual claimant payment assistance available in the application, by email, chat, and phone

*Payout method availability may vary by country. Contact Hyperwallet for more details.